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COMPANY INFORMATION

BOARD OF DIRECTORS CHAIRMAN:	Mr. Anwar Ahmed Tata
CHIEF EXECUTIVE:	Mr. Adeel Shahid Anwar Tata
DIRECTORS:	Mr. Shahid Anwar Tata Mr. Aijaz Ahmed Tariq Mr. Bilal Shahid Anwar Mr. Muhammad Naseem Sheikh Kausar Ejaz
AUDIT COMMITTEE CHAIRMAN:	Mr. Muhammad Naseem
MEMBERS:	Mr. Bilal Shahid Anwar Sheikh Kausar Ejaz
SECRETARY	Mr. Owais Ahmed Abbasi
HUMAN RESOURCE & REMUNERATION COMMITTEE CHAIRMAN:	Mr. Muhammad Naseem
MEMBERS:	Mr. Adeel Shahid Anwar Mr. Bilal Shahid Anwar
SECRETARY	Mr. Aadil Riaz
COMPANY SECRETARY & CHIEF FINANCIAL OFFICER:	Mr. Farooq Advani
BANKERS:	Dubai Islamic Bank (Pakistan) Limited Bank Alfalah Limited Meezan Bank Limited Habib Metropolitan Bank Limited The Bank of Punjab MCB Bank Limited National Bank of Pakistan Soneri Bank Limited Allied Bank Limited Bank Islami Pakistan Limited JS Bank Limited Askari Bank Limited
AUDITORS:	M/s. Deloitte Yousuf Adil Chartered Accountants
LEGAL ADVISOR:	Ameen Bandukda & Co. Advocates
SHARE REGISTRAR:	Central Depository Company of Pakistan Limited CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal Tel# (Toll Free) 0800-CDCPL (23275) Fax: (92-21) 34326053
REGISTERED OFFICE:	6th Floor Textile Plaza, M.A Jinnah Road Karachi. Tel# 32412955-3 Lines 32426761-2-4 Fax# 32417710
WEB SITE ADDRESS:	www.tatapakistan.com
E- MAIL ADDRESS:	stm.corporate@tatapakistan.com
MILLS:	HX-1, Landhi Industrial Area, Landhi, Karachi

Directors' Report**Assalam-o-Alaikum**

The Financial Statements (un-audited) of the Company for the third quarter, ended on March 31, 2017 is being presented to you.

Alhamdulillah, I am pleased to announce the good news that the financial statements of the Company for the quarter ended March 2017 has shown a significant improvement, as compared to the consecutive losses faced by your company.

During the period under review, the Company incurred a pre-tax profit of Rs.32.323 million as compared to a pretax loss of Rs.101.758 million, during the corresponding period of last year, showing a good result in the quarter under review ended March 2017.

TEXTILE INDUSTRY

The distressing and problematic situation of the Textile Industry has not changed as the Government had announced Textile Package in January 2017, which is yet to be honored as till date not a single paisa has been paid by the Government and it is still holding on to our rebates and refunds of Income Tax and Sales Tax, which is accumulating every month. This is a serious issue as the Government makes false promises and announcements and then does not honor its commitments so it adversely affects the credibility and sincerity of the Government, when it comes to returning the amount that it owes us.

Burden of Taxes

The Company continues to be confronted with burden of taxes and regrettably the current Tax Policy is neither beneficial nor supportive for the business and Industry. Instead the Government is recovering more and more taxes from the already over-burdened tax payers, so that it can meet its target. Besides, paying exorbitant Withholding Taxes, we are also contributing huge amount to the Government revenue on account of various Government levies, such as, SRB on services, Custom Duties, Professional Tax, Textile Cess, Education Cess, Cotton Cess, SESSI, PESSI, EOBI, etc.

Raw Material

This year again there has been a failure of Cotton Crop which is estimated at 10.8 Million bales only against target of 14 Million, falling short of our requirement. Further, as compared to Yarn parity, the cost of Raw Material is very high, however, the Government continues to remain indifferent as it is not providing the cotton growers with any support or subsidy like it does for other crops, i.e. Sugarcane / wheat. The Government is therefore urged to formulate a new Cotton Policy to avoid losses which we have faced since last two consecutive years, because of the failure of cotton crop, as a result of which we are compelled to import Cotton from India, USA, West Africa and Brazil.

Future Outlook

The turnaround in our financial statements is due to our timely cotton purchase decisions which we are now reaping. We can benefit much more if the Government fulfills its promises and releases our refund amounts and provides us with initiatives to boost export sales. Moreover, not only the competitiveness of Spinning Sector is reduced but the whole Textile Value added Chain, i.e. Garment Sector, Towel Sector, Yarn and Denim Sector, Home Textile, Fabric Sector, are all under stress.

The Government wants to boost Industrialization in the country so it should endeavor to control the cost of doing business. Only Industries which are 100% protected like Auto Industries, Steel Industries, Fertilizers are doing well in their business, however, there is no world class competitiveness in the Country. The Cost of doing business is very high and the Government is not bringing any reforms in Policies and furthermore we are now-a-days reading a lot about Current Account deficit and wondering how the Government will make up for the Current Account Deficit.

We assure you of our endeavors in product development, increase Sales, working on Mills efficiency and Cutting Down Cost in all areas, to the maximum.

Acknowledgement.

It is most important to mention the untiring efforts of all our team members who are engaged in up-holding their commitment for the Company's success and growth. We also thank our Bankers, Vendors and Clients for their consistent trust and support.

On behalf of the Board of Directors



Adeel Shahid Anwar Tata
Chief Executive

Karachi

Dated: April 26, 2017

**CONDENSED INTERIM BALANCE SHEET
AS AT MARCH 31, 2017**Mar 31, 2017 June 30, 2016
(Unaudited) (Audited)

Note Rupees in 000.....

ASSETS**NON-CURRENT ASSETS**

Property, plant and equipment	2	3,406,759	3,454,698
Intangible assets		576	1,608
Long term investments		731	699
Long term deposits		1,029	1,037
		3,409,095	3,458,042

CURRENT ASSETS

Stores, spares and loose tools		42,341	56,041
Stock-in-trade		1,398,750	730,729
Trade debts		429,569	299,140
Loans and advances		304,717	308,383
Trade deposits and short-term prepayments		4,302	13,770
Other receivables		17,677	404
Other financial assets		29,375	27,537
Sales tax refundable		52,684	34,349
Cash and bank balances		16,218	45,963
		2,295,633	1,516,316
TOTAL ASSETS		5,704,728	4,974,358

EQUITY AND LIABILITIES**EQUITY**

Share capital		33,426	33,426
Reserves		505,919	505,889
Unappropriated profit		93,157	70,821
		632,502	610,136
Surplus on revaluation of property, plant and equipment		1,503,538	1,537,397

Non-Current Liabilities

Long-term finance		597,758	800,261
Deferred liabilities		81,446	71,353
		679,204	871,614

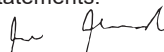
Current Liabilities

Trade and other payables		387,180	639,632
Accrued Interest / markup on borrowings		46,408	27,711
Short-term borrowings		2,215,199	1,080,060
Current portion of long-term finance		202,705	167,081
Provision for income tax		37,992	40,727
		2,889,484	1,955,211

Contingencies and commitments

TOTAL EQUITY AND LIABILITIES	3	5,704,728	4,974,358
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The annexed notes form an integral part of these financial statements.


ADEEL SHAHID ANWAR TATA
CHIEF EXECUTIVE

ANWAR AHMED TATA
CHAIRMAN / DIRECTOR

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE-MONTH PERIOD ENDED MARCH 31, 2017**

	Nine-month period ended		Three-month period ended	
	March 31,	March 31,	March 31,	March 31,
	2017	2016	2017	2016
Note	----- Rupees in 000 -----			
Sales - net	3,834,636	3,734,758	1,257,363	1,277,799
Cost of goods sold	4 (3,553,906)	(3,710,471)	(1,146,531)	(1,268,146)
Gross profit	280,730	24,287	110,832	9,653
Distribution cost	(81,407)	(92,599)	(21,912)	(29,694)
Administrative expenses	(71,992)	(79,217)	(21,687)	(23,931)
Other operating expenses	(2,057)	(11,196)	(631)	(3,030)
Finance cost	(119,983)	(131,364)	(47,029)	(56,338)
	(275,439)	(314,376)	(91,259)	(112,993)
Other income	5,291	(290,089)	19,573	(103,340)
Profit/(Loss) before taxation	19,321	5,587	12,750	1,582
	24,612	(284,502)	32,323	(101,758)
Provision for taxation	(36,136)	4,389	(9,751)	(11,931)
(Loss)/Profit for the period	(11,524)	(280,113)	22,572	(113,689)
Other comprehensive income				
Unrealized gain on remeasurement of investment - available for sale	31	137	67	78
Total comprehensive income for the period	(11,493)	(279,976)	22,639	(113,611)
Earnings per share - basic and diluted (Rupees)	(3.45)	(83.80)	6.75	(34.01)

The annexed notes form an integral part of these financial statements



**ADEEL SHAHID ANWAR TATA
CHIEF EXECUTIVE**



**ANWAR AHMED TATA
CHAIRMAN / DIRECTOR**

**CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE-MONTH PERIOD ENDED MARCH 31, 2017**

	March 31, 2017	March 31, 2016
	----- Rupees in '000' -----	
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	24,612	(284,502)
Adjustments for :		
Depreciation	106,781	110,104
Amortization	1,032	1,032
Provision for staff gratuity	22,782	16,466
Provision for staff compensated absences	4,514	4,963
Finance cost	119,983	131,364
Gain on disposal of property, plant and equipment	(78)	(1,112)
Operating cash flows before movements in working capital	279,626	(21,685)
(Increase) / decrease in current assets		
Stores, spares and loose tools	13,700	(10,676)
Stock-in-trade	(668,021)	(373,235)
Trade debts	(130,429)	124,991
Loans and advances	4,395	33,466
Trade deposits & short term prepayments	9,467	(2,134)
Other receivables	(17,273)	(2,307)
Other financial assets	(1,838)	(4,749)
Sales tax refundable	(18,335)	22,181
(Decrease) / Increase in current liabilities		
Trade and other payables	(252,452)	3,719
Cash used in operations	(781,160)	(230,429)
Finance cost paid	(101,286)	(132,043)
Income taxes paid	(39,601)	(50,197)
Staff gratuity paid	(12,596)	(14,293)
Compensated absences paid	(4,606)	(5,320)
Net cash used in operating activities	(939,249)	(432,282)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Additions of property, plant and equipment	(62,166)	(201,066)
Proceeds from disposal of property, plant and equipment	3,402	2,638
Long-term deposits received back / (paid)	8	(25)
Net cash used in investing activities	(58,756)	(198,453)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Long-term finances obtained	-	241,716
Repayment of long - term finances	(166,879)	(131,605)
Short-term borrowings (paid off) / obtained - net	(328,204)	378,914
Net cash (used in) / generated from financing activities	(495,083)	489,025
Net decrease in cash and cash equivalents (A+B+C)	(1,493,088)	(141,710)
Cash and cash equivalents at the beginning of the period	(318,107)	(457,064)
Cash and cash equivalents at the end of the period	(1,811,195)	(598,774)
CASH AND CASH EQUIVALENTS		
Cash and bank balances	16,218	29,098
Short-term running finance	(1,827,413)	(627,872)
	(1,811,195)	(598,774)

The annexed notes form an integral part of these financial statements.



ADEEL SHAHID ANWAR TATA
CHIEF EXECUTIVE



ANWAR AHMED TATA
CHAIRMAN / DIRECTOR

**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE-MONTH PERIOD ENDED MARCH 31, 2017**

	Revenue Reserve					Total
	Issued, subscribed and paid-up capital	General Reserve	Other reserve	Unrealized (loss)/ Gain on re-measurement of securities available for sale	Unappropriated profit	
Balance at July 01, 2015	33,426	750,000	5,996	(318)	164,416	953,520
Total Comprehensive income						
Loss after taxation for the nine-month period ended March 31, 2016	-	-	-	-	(280,113)	(280,113)
Other comprehensive income	-	-	-	137	-	137
Total comprehensive income for the period	-	-	-	137	(280,113)	(279,976)
Transfer from surplus on revaluation of property, plant and equipment on account of : - incremental depreciation - disposal	-	-	-	-	35,346 203	35,346 203
Balance as at March 31, 2016	33,426	750,000	5,996	(181)	(80,148)	709,093
Total Comprehensive income						
Loss after taxation for the three-month period ended June 30, 2016	-	-	-	-	(104,111)	(104,111)
Other comprehensive income	-	-	-	73	-	73
Defined benefit liability	-	-	-	-	(4,994)	(4,994)
Total comprehensive income for the period	-	-	-	73	(4,994)	(4,921)
Transfer from general reserves	-	-	-	73	(109,105)	(109,032)
	-	(250,000)	-	-	250,000	-

Revenue Reserve		Unrealized (loss) / Gain on re-measurement of securities available for sale		Unappropriated profit		Total	
Issued, subscribed and paid-up capital	General Reserve	Other reserve					
Rupees in 000.....							
-	-	-	-	10,075	10,075	10,075	10,075
-	-	-	-	-	10,075	10,075	10,075
33,426	500,000	5,996	(108)	70,822	70,822	610,136	610,136
-	-	-	-	(11,524)	(11,524)	(11,524)	(11,524)
-	-	-	31	-	31	31	31
-	-	-	-	31	(11,524)	(11,493)	(11,493)
-	-	-	-	32,605	32,605	32,605	32,605
-	-	-	-	1,254	1,254	1,254	1,254
-	-	-	-	33,859	33,859	33,859	33,859
33,426	500,000	5,996	(77)	93,157	93,157	632,502	632,502

Transfer from surplus on revaluation of property, plant and equipment on account of :
 -incremental depreciation
 -disposal

Balance at June 30, 2016

Total Comprehensive income

Loss after taxation for the nine-month period ended March 31, 2017
 Other comprehensive income

Transfer from surplus on revaluation of property, plant and equipment on account of :
 -incremental depreciation
 -Disposal

Balance as at March 31, 2017

The annexed notes form an integral part of these financial statements



ADEEL SHAHID ANWAR TATA
 CHIEF EXECUTIVE



ANWAR AHMED TATA
 CHAIRMAN / DIRECTOR

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE NINE-MONTH PERIOD ENDED MARCH 31, 2017

1 LEGAL STATUS AND BASIS OF PREPARATION

Salfi Textile Mills Limited (the company) was incorporated in Pakistan on January 05, 1968 as a public limited company under the Companies Ordinance, 1984 and is listed on Pakistan Stock Exchange (formerly Karachi Stock Exchange). The registered office of the company is situated at 6th floor Textile Plaza M. A. Jinnah Road, Karachi. The principal activity of the company is manufacturing and sale of yarn. The company's manufacturing facilities are located at Landhi Industrial Estate, Karachi in the Province of Sindh.

- 1.1 These condensed interim financial statements have been prepared in accordance with the International Financial Reporting Standards, International Accounting Standard (IAS) 34: Interim Financial Reporting and in compliance with the requirement of section 245 of the Companies Ordinance, 1984 and Rule Book of the Pakistan Stock Exchange.
- 1.2 This condensed interim financial information has been prepared under 'historical cost convention' modified by:
- certain items of property, plant and equipment which have been included at revalued amounts;
 - financial instruments at fair value; and
 - recognition of certain staff retirement benefits at present value
- 1.3 The accounting policies and methods of computation followed in the preparation of the 3rd quarterly financial statements are the same as those of the published annual financial statements for the period ended June 30, 2016.

		March 31, 2017 (Unaudited)	June 30, 2016 (Audited)
----- Rupees in '000' -----			
2	PROPERTY, PLANT AND EQUIPMENT		
	Operating fixed assets	2.1 3,217,635	3,323,866
	Capital work in progress	189,124	130,832
		3,406,759	3,454,698

- 2.1 Following additions / transfers and disposals in operating fixed assets were made.

	Additions	Disposal (WDV)	Sales Proceeds
----- Rupees in '000' -----			
During the 3rd Quarter ended March 31, 2017 (Unaudited)			
Plant & Machinery	558	2,758	1,931
IT Equipment	1,848	-	-
Vehicles	-	309	169
	2,406	3,067	2,100
During the year ended June 30, 2016 (Audited)			
Plant & Machinery	108,848	62	500
Factory Equipment	7,755	-	-
Furniture & Fixture	1,335	-	-
Office Equipment	1618	85	82
Vehicles	3,612	2,022	3,046
	123,168	2,169	3,628

3 CONTINGENCIES & COMMITMENTS

3.1 Contingencies

There is no contingency to report as at March 31, 2017 and June 30, 2016.

		March 31, 2017 (Unaudited)	June 30, 2016 (Audited)
----- Rupees in '000' -----			
3.2	Commitments		
	Civil works	19,507	60,170
	Letters of credit for		
	- Store	7,397	3,011
	- Raw material	1,043,346	74,688
	Bank guarantees	117,566	108,166
	Bills discounted with recourse (local and export)	562,580	632,603
	Outstanding sales contract	300,599	168,711

- 3.2.1 This includes bank guarantee related to Sindh infrastructure Development cess amounting to Rs.76.50 million (June 30, 2016: Rs.67.10 million) for which provision amounting to Rs.63.02 million (June 30, 2016: Rs.55.3 million) has been made.

	Nine-month period ended		Three-month period ended		
	March 31,	March 31,	March 31,	March 31,	
	2017	2016	2017	2016	
----- Unaudited -----					
----- Rupees in '000' -----					
4	COST OF GOODS SOLD				
	Opening finished goods	144,637	247,210	263,637	256,656
	Cost of goods manufactured (4.1)	3,734,977	3,313,629	1,208,978	1,172,650
		3,879,614	3,560,839	1,472,615	1,429,306
	Purchase of Yarns	376	-	-	-
	Closing finished goods	(326,084)	(182,998)	(326,084)	(182,998)
		3,553,906	3,377,841	1,146,531	1,246,308
	Cost of raw material sold	-	332,630	-	21,838
	Cost of goods sold	3,553,906	3,710,471	1,146,531	1,268,146
4.1	Cost of goods manufactured				
	Raw material consumed (4.1.1)	2,966,760	2,523,453	971,854	911,546
	Packing material consumed	53,328	57,113	16,568	18,207
	Stores and spares consumed	59,938	49,469	20,856	19,375
	Salaries, wages and benefits	237,417	229,671	64,353	75,325
	Fuel and power	286,363	323,575	90,717	104,068
	Insurance	8,498	7,897	2,734	2,963
	Repairs and maintenance	5,863	8,717	2,981	1,464
	Depreciation	101,480	102,960	33,831	34,624
	Other overheads	17,618	15,791	5,365	6,216
		3,737,265	3,318,646	1,209,259	1,173,788
	Work-in-process				
	Opening stock	29,730	27,163	31,737	31,042
	Closing stock	(32,018)	(32,180)	(32,018)	(32,180)
		(2,288)	(5,017)	(281)	(1,138)
		3,734,977	3,313,629	1,208,978	1,172,650
4.1.1	Raw material consumed				
	Opening stock	556,362	682,397	1,464,080	1,554,588
	Purchases - net	3,451,045	2,955,884	548,421	471,786
		4,007,407	3,638,281	2,012,501	2,026,374
	Closing stock	(1,040,647)	(1,114,828)	(1,040,647)	(1,114,828)
		2,966,760	2,523,453	971,854	911,546

- 4.2 Net realizable value of finished goods was lower than its cost, which resulted in write down of Rs.2.120 million (March 31, 2016 Rs.9.175 million) charged to cost of sales.

5 TRANSACTIONS WITH RELATED PARTIES

The related parties comprise associated companies / undertakings and key management personnel. The transactions between the Company and the related parties are carried out as per agreed terms. Significant transactions with related parties are as follows:

		<u>Three-month period ended</u>	
		March 31, 2017	March 31, 2016
		----- Unaudited -----	
		----- Rupees in '000' -----	
Relationship with the party	Nature of transactions		
	Associates undertakings		
	Share of expense received	1,923	374
	Share of expense paid	74	300
	Sale of goods	-	21,381
	Licensing Income	1,062	1,062
	Purchase of power	88,569	99,501
	Rent Income	150	-
Directors	Meeting fee	30	35
	Short-term benefits	1,658	2,013
	Rent Expense	907	907
Key management personnel	Short-term benefits	16,812	13,840

6 APPROVAL OF CONDENSED INTERIM FINANCIAL INFORMATION

This condensed interim financial information was authorized for issue on April 26, 2017 by the Board of

Directors of the Company



ADEEL SHAHID ANWAR TATA
CHIEF EXECUTIVE



ANWAR AHMED TATA
CHAIRMAN / DIRECTOR

ڈائریکٹرز رپورٹ
السلام علیکم!

31 مارچ 2017ء کو ختم ہونے والی تیسری سرمایہ کیلئے کمپنی کے مالیاتی حسابات (غیر آڈٹ شدہ) آپ کے سامنے پیش کیئے جا رہے ہیں۔ الحمد للہ، میں یہ خوشخبری سناتے ہوئے خوشی محسوس کرتا ہوں کہ مارچ 2017ء کو ختم ہونے والی سرمایہ کے مالیاتی حسابات میں کمپنی نے شاندار کارکردگی دکھائی ہے جس کا موازنہ گزشتہ پانچ سالوں کے دوران مسلسل خسارے سے کیا جاسکتا ہے۔

زیر نظر مدت کے دوران کمپنی کو قبل ازگیس منافع مبلغ 32.323 ملین روپے کا ہوا جس کا موازنہ گزشتہ سال کے اسی مدت کے دوران قبل ازگیس خسارہ مبلغ 101.758 ملین روپے سے کیا جاسکتا ہے جو کہ مارچ 2017ء کو ختم ہونے والی زیر نظر سرمایہ کے دوران بہتر نتیجہ اخذ کیا ہے۔

ٹیکسٹائل کی صنعت:

جنوری 2017ء میں حکومت کے ”ٹیکسٹائل پیکیج“ کے اعلان کے باوجود ٹیکسٹائل کی صنعت کے موجودہ دباؤ میں کوئی تبدیلی نہیں آئی اور اس سلسلے میں حکومت نے ابھی تک ایک پیسہ بھی ادا نہیں کیا اور یہ ابھی بھی ہمارے پیش اور کٹنگس اور سٹریٹجکس کے ریفرنڈ سے وابستہ ہے جس کا ہر مینڈیٹا بل کرنا ہوتا ہے۔ یہ ایک شدید مسئلہ ہے کیونکہ حکومت جھوٹے وعدے اور اعلان کرتی ہے لیکن اپنے وعدے پر پورا نہیں اترتی۔ اسی وجہ سے حکومت کے مخلصانہ عمل پر شدید اثر پڑتا ہے اور جس میں ہماری ترقی و ترقی کو روکنے کی پرتی ہے۔

ٹیکسٹائل کا پروجیکٹ:

ٹیکسٹائل کی وجہ سے آپ کی کمپنی مستقل طور پر دباؤ میں ہے۔ حکومت کی موجودہ ٹیکس پالیسی کا رو بہا اور صنعت کیلئے معائنہ نہیں ہے باوجود اس کے کہ پمپلیٹی میں موجود ٹیکس ادا کنندہ پر بہت زیادہ دباؤ ہے، حکومت انہی سے زیادہ سے زیادہ ٹیکس حاصل کرنے کے درپے ہے اسی وجہ سے وہ اپنا ہدف مکمل نہیں کر سکتی کیونکہ لوگ ٹیکس کی ادائیگی کے بوجھ کا شکار ہے۔ دودھ و لوگ ٹیکس ٹیکسز کے علاوہ ہم حکومت کی جانب سے جانکر کردہ مختلف ٹیکسز جیسا کہ سروسز پر ایس آر بی، ٹیکس ڈیویڈنڈ، پروفیشنل ٹیکس، ٹیکسٹائل ٹیکس، ایجوکیشن ٹیکس، کانسٹریکشن ٹیکس، سمنڈر مشین ٹیکس، ای ای او بی آئی وغیرہ وغیرہ کی مدد میں حکومت کے خزانے میں بھاری رقم کی ادائیگی کر رہے ہیں۔

خام مال:

ایک بار پھر کانسٹریکشن کی فصل میں شدید ناکامی کا سامنا ہے جس کا تعلق صرف بیلز کے حوالے سے 10.8 ملین ہے جو کہ 14 ملین کے ہدف کے خلاف ہے۔ مزید یہ کہ اس کا موازنہ یارن سے کیا جائے تو خام مال کے اخراجات بہت زیادہ ہیں اور حکومت مستقل طور پر اس سلسلے کو نظر انداز کر رہی ہے اور بغیر کسی سپورٹ یا سبسڈی کے کانسٹریکشن پیدا کرنے کے سلسلے میں تعاون فراہم نہیں کر رہی۔ اسی طرح دیگر فصلوں جیسا کہ گنا/اناج وغیرہ کے ساتھ بھی ہو رہا ہے۔ لہذا حکومت کے لئے ضروری ہے کہ وہ کانسٹریکشن پالیسی پر زور دے اور خساروں سے اجتناب کرے جو کہ ہم مسلسل گزشتہ دو سال سے برداشت کر رہے ہیں کیونکہ کانسٹریکشن کی فصل کی ناکامی کی وجہ سے ہم انڈیا، یو ایس اے، ویٹ آفریقا اور برازیل سے کانسٹریکشن درآمد کرنے پر مجبور ہیں۔

مستقبل پر نظر:

ہمارے مالیاتی حسابات میں جو تکس تہہ ملی آئی ہے وہ بروقت کانسٹریکشن خریدنے کے فیصلے کی وجہ سے ہوا۔ ہمیں اس وقت تک زیادہ فائدہ حاصل نہیں ہو سکتا جب تک حکومت اپنے وعدے پورے نہیں کرتی اور ہمارے ریفرنڈ کی رقم کو بل نہیں کرتی اس کے علاوہ ہمیں ایک سپورٹ بیلز کے سلسلے میں تعاون فراہم کرنا چاہئے۔ مزید یہ کہ نہ صرف اسپینگ سیلر میں کمی واقع ہوئی ہے بلکہ ٹیکسٹائل کی پوری چین اس کا شکار ہے جیسا کہ گارمنٹ سیلر، ٹیکسٹائل، یارن اور ڈیٹیم ٹیکسٹائل، ہوم ٹیکسٹائل ڈیفیکٹ ٹیکسٹائل یہ تمام فیملڈ ڈاکا شکار ہیں۔

حکومت ملک میں صنعت کو فروغ دینا چاہتی ہے جس کے لئے ضروری ہے کہ کاروباری اخراجات کو کنٹرول کیا جائے صرف صنعتیں جنہیں مو فیصلہ سمجھنا فراہم کیا جاتا ہے جیسا کہ آٹو انڈسٹریز، اسٹیل انڈسٹریز، پٹرولیم انڈسٹریز، کاروبار اور میڈیا میں کامیابی سے کردار ادا کر رہی ہے۔ اس کے علاوہ ملک میں کوئی بھی کوئی گلاس کمپنی کا مقابلہ نہیں ہے۔ کاروباری اخراجات بہت زیادہ ہیں اور حکومت اس سلسلے میں پالیسی کے حوالے سے کوئی بہتری پیدا نہیں کر رہی ہے اور ہم اس وقت کرنٹ اکاؤنٹ میں خسارے میں ترقی کر رہے ہیں اور میران ہیں کہ حکومت اس خسارے کو کس طرح پورا کرے گی۔

اظہار تشکر:

میں یہاں اپنے ان تمام اہم ممبران جو کہ کمپنی کی کامیابی اور بہتری کیلئے اپنا کردار ادا کر رہے ہیں اور ہمارے ٹیکسٹائل کے خریداری اور صارفین جنہوں نے کمپنی پر اعتماد کیا ہے کے لئے صدمہ شکور ہیں۔



مدیریل شہداء انوارانا
چیف ایگزیکٹو

کراچی

مورخہ: 26 اپریل 2017ء